

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: BAXTER
Local Government Number: 50G462

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BAXTER URBAN RENEWAL	50001	10

TIF Debt Outstanding: 3,628,848

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	212,223	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	225,457
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	225,457

Rebate Expenditures:	9,108
Non-Rebate Expenditures:	224,034
Returned to County Treasurer:	0
Total Expenditures:	233,142

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	204,538	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,191,168

Urban Renewal Area Data Collection

Local Government Name: BAXTER (50G462)
 Urban Renewal Area: BAXTER URBAN RENEWAL
 UR Area Number: 50001

UR Area Creation Date: 04/1990

Primary objective is to expand residential, commercial, and industrial development and the creation of new employment opportunities. To help develop a sound economic base that will serve as a foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BAXTER CITY/BAXTER SCH/BAXTER UR ORIG DIST TIF INCREM	50119	50120	3,382,960
BAXTER CITY/BAXTER SCH/BAXTER UR 1993 AMENDMENT #1 TIF INCREM	50145	50146	0
BAXTER CITY AG/BAXTER SCH/BAXTER UR ORIG DIST TIF INCREM	50200	50201	0
BAXTER CITY/BAXTER SCH/BAXTER UR 1994 AMENDMENT #2 TIF INCREM	50208	50209	0
BAXTER CITY/BAXTER SCH/BAXTER UR 1994 AMENDMENT #3 TIF INCREM	50210	50211	3,377,265
BAXTER CITY AG/BAXTER SCH/BAXTER UR 1994 AMENDMENT #3 TIF INCREM	50212	50213	0
BAXTER CITY/BAXTER SCH/BAXTER UR 1998 AMENDMENT #4 TIF INCREM	50238	50239	0
BAXTER CITY AG/BAXTER SCH/BAXTER UR 2000 AMENDMENT #5 TIF INCREM	50265	50266	0
BAXTER CITY/BAXTER SCH/BAXTER UR 2000 AMENDMENT #5 TIF INCREM	50267	50268	0
INDEPENDENCE TWP/BAXTER SCH/WEST MALAKA CONTRACTED FIRE/BAXTER CITY UR 2010 AMENDMENT #6 INCREM	50396	50397	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,829,070	3,770,870	21,500	0	-42,596	22,578,844	0	22,578,844
Taxable	0	9,944,865	3,770,870	21,500	0	-42,596	13,694,639	0	13,694,639
Homestead Credits									127

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **212,223** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 225,457
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 225,457

Rebate Expenditures: 9,108
 Non-Rebate Expenditures: 224,034
 Returned to County Treasurer: 0
Total Expenditures: 233,142

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **204,538** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For BAXTER URBAN RENEWAL

Joint City/School Playground

Description:	Rebate to school for joint playground extension.
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

Storm Wtr. Improve. Project

Description:	Finance Storm Water Improvement Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Commercial Bldg. Project

Description:	Construction of Main St. commercial bldg.
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

West Field Horizons Phase III

Description:	Development of infrastructure for residential lots
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

BELC/Rebate Const. Loan

Description:	Rebate to BELC for construction loan
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	Yes

Commercial Bldg. Purchase

Description:	Purchase for Medical Clinic/Pol.Station
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BAXTER URBAN RENEWAL

BELC Rebate/Bldg.Const.Loan

Debt/Obligation Type:	Rebates
Principal:	9,108
Interest:	0
Total:	9,108
Annual Appropriation?:	No
Date Incurred:	08/11/2008
FY of Last Payment:	2014

GO Bond Storm Wtr.Improve.Proj.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	922,705
Interest:	2,484,080
Total:	3,406,785
Annual Appropriation?:	No
Date Incurred:	02/17/2010
FY of Last Payment:	2029

School Rebate/Jt. Playground Proj.

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/14/2011
FY of Last Payment:	2013

BEDC/Main St. Commercial Bldg.

Debt/Obligation Type:	Other Debt
Principal:	50,034
Interest:	21,210
Total:	71,244
Annual Appropriation?:	No
Date Incurred:	12/31/2012
FY of Last Payment:	2016

BEDC/WFH Phase III-Res.Lots

Debt/Obligation Type:	Other Debt
Principal:	13,197
Interest:	2,050
Total:	15,247
Annual Appropriation?:	No
Date Incurred:	12/31/2012
FY of Last Payment:	2016

Med.Clinic/Pol.Station Bldg.

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	110,000
Interest:	16,464
Total:	126,464
Annual Appropriation?:	No
Date Incurred:	12/30/2013
FY of Last Payment:	2018

Non-Rebates For BAXTER URBAN RENEWAL

TIF Expenditure Amount:	73,290
Tied To Debt:	GO Bond Storm Wtr.Improve.Proj.
Tied To Project:	Storm Wtr. Improve. Project

TIF Expenditure Amount:	46,434
Tied To Debt:	BEDC/WFH Phase III-Res.Lots
Tied To Project:	West Field Horizons Phase III

TIF Expenditure Amount:	0
Tied To Debt:	Med.Clinic/Pol.Station Bldg.
Tied To Project:	Commercial Bldg. Purchase

TIF Expenditure Amount:	104,310
Tied To Debt:	BEDC/Main St. Commercial Bldg.
Tied To Project:	Commercial Bldg. Project

Rebates For BAXTER URBAN RENEWAL

110 N. High St. Baxter, IA 50028

TIF Expenditure Amount:	9,108
Rebate Paid To:	Baxter Early Learn. Center BELC
Tied To Debt:	BELC Rebate/Bldg.Const.Loan
Tied To Project:	BELC/Rebate Const. Loan
Projected Final FY of Rebate:	2014

202 E. State St. Baxter, IA 50028

TIF Expenditure Amount:	0
Rebate Paid To:	Baxter Comm. School
Tied To Debt:	School Rebate/Jt. Playground Proj.
Tied To Project:	Joint City/School Playground
Projected Final FY of Rebate:	2013

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: BAXTER (50G462)
 Urban Renewal Area: BAXTER URBAN RENEWAL (50001)
 TIF Taxing District Name: BAXTER CITY/BAXTER SCH/BAXTER UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50120
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,461,710	2,149,750	21,500	0	-22,224	13,610,736	0	13,610,736
Taxable	0	6,053,678	2,149,750	21,500	0	-22,224	8,202,704	0	8,202,704
Homestead Credits									78

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,471,000	8,202,704	3,382,960	4,819,744	162,820

FY 2014 TIF Revenue Received: 112,986

TIF Taxing District Data Collection

Local Government Name: BAXTER (50G462)
 Urban Renewal Area: BAXTER URBAN RENEWAL (50001)
 TIF Taxing District Name: BAXTER CITY/BAXTER SCH/BAXTER UR 1993 AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 50146
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	484,267	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BAXTER (50G462)
 Urban Renewal Area: BAXTER URBAN RENEWAL (50001)
 TIF Taxing District Name: BAXTER CITY AG/BAXTER SCH/BAXTER UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50201

TIF Taxing District Base Year:	1989	UR Designation
FY TIF Revenue First Received:	2004	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 04/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	63,533	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BAXTER (50G462)
 Urban Renewal Area: BAXTER URBAN RENEWAL (50001)
 TIF Taxing District Name: BAXTER CITY/BAXTER SCH/BAXTER UR 1994 AMENDMENT #2 TIF INCREM
 TIF Taxing District Inc. Number: 50209

TIF Taxing District Base Year:	1993	UR Designation
FY TIF Revenue First Received:	2001	Slum 04/1994
Subject to a Statutory end date?	No	Blighted No
		Economic Development 04/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	64,116	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BAXTER (50G462)
Urban Renewal Area:	BAXTER URBAN RENEWAL (50001)
TIF Taxing District Name:	BAXTER CITY/BAXTER SCH/BAXTER UR 1994 AMENDMENT #3 TIF INCREM
TIF Taxing District Inc. Number:	50211
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,367,360	1,621,120	0	0	-20,372	8,968,108	0	8,968,108
Taxable	0	3,891,187	1,621,120	0	0	-20,372	5,491,935	0	5,491,935
Homestead Credits									49

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,636,565	4,351,915	3,377,265	974,650	32,925

FY 2014 TIF Revenue Received: 112,471

TIF Taxing District Data Collection

Local Government Name:	BAXTER (50G462)
Urban Renewal Area:	BAXTER URBAN RENEWAL (50001)
TIF Taxing District Name:	BAXTER CITY AG/BAXTER SCH/BAXTER UR 1994 AMENDMENT #3 TIF INCREM
TIF Taxing District Inc. Number:	50213
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2001
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,982	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BAXTER (50G462)
Urban Renewal Area:	BAXTER URBAN RENEWAL (50001)
TIF Taxing District Name:	BAXTER CITY/BAXTER SCH/BAXTER UR 1998 AMENDMENT #4 TIF INCREM
TIF Taxing District Inc. Number:	50239
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BAXTER (50G462)
Urban Renewal Area:	BAXTER URBAN RENEWAL (50001)
TIF Taxing District Name:	BAXTER CITY AG/BAXTER SCH/BAXTER UR 2000 AMENDMENT #5 TIF INCREM
TIF Taxing District Inc. Number:	50266
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	75,580	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BAXTER (50G462)
Urban Renewal Area:	BAXTER URBAN RENEWAL (50001)
TIF Taxing District Name:	BAXTER CITY/BAXTER SCH/BAXTER UR 2000 AMENDMENT #5 TIF INCREM
TIF Taxing District Inc. Number:	50268
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BAXTER (50G462)
Urban Renewal Area:	BAXTER URBAN RENEWAL (50001)
TIF Taxing District Name:	INDEPENDENCE TWP/BAXTER SCH/WEST MALAKA CONTRACTED FIRE/BAXTER CITY UR 2010 AMENDMENT #6 INCREM
TIF Taxing District Inc. Number:	50397
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0